

STATE OF MINNESOTA
DEPARTMENT OF COMMERCE

Bulletin 97- 5

Issued this 2nd day

of September, 1997

**TO: ALL LICENSED INSURANCE COMPANIES WRITING CREDIT INVOLUNTARY
UNEMPLOYMENT INSURANCE IN MINNESOTA**

RE: Minnesota Rule Chapter 2761

Pursuant to Minn. Rule 2761.0800, **STANDARD PREMIUM RATE CHANGES:
UNEMPLOYMENT RATE VARIABLE**, provides that premium rates for credit involuntary unemployment insurance must be adjusted downward if the state unemployment rate, as found in Table C-2, falls below 3.5% for three consecutive months. Table C-2 is published by the United States Department of Labor, Bureau of Labor Statistics and found in the "Employment and Earnings 'Labor Force Status by State Seasonally Adjusted" report.

Pursuant to Minn. Rule 2761.0900 the new factor to be applied to Prima Facie Rates for credit involuntary unemployment insurance is **changed from 1.00 to 0.85**, effective November 1, 1997.

Questions regarding this notice should be directed to Brian Pennington, Senior Commerce Analyst, at (651) 296-8218 or by E-Mail at: brian.pennington@state.mn.us.

DAVID B. GRUENES

Commissioner of Commerce